

# STOCKBRIDGE HOUSING AUTHORITY

## INVESTMENT POLICY

### 1. Objective

a. The objective of the Investment Policy is to prudently invest the maximum funds for the longest term at the highest interest rate, thereby realizing the greatest return on all cash not needed for operations.

### 2. Administration

a. The Executive Director is responsible to develop, maintain, and execute the Investment Policy.

b. Funds available for investments: Monies deposited in the operating accounts for each program in excess of those monies necessary for the daily operation of the Stockbridge Housing Authority for a period of 90 days should be considered available for investment. These funds should be invested when the expected yield exceeds amounts received in the operating account for each program.

### 3. Insurance

a. The Stockbridge Housing Authority requires that their depositories continuously and fully insure all deposits.

Approved by the Stockbridge Housing Authority Board of Commissioners on December 1, 2015.